MARCUS HAGEDORN

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Education

Ph.D. Economics, University of Bonn, 2001

Diplom (MSc) in Mathematics, RWTH Aachen, 1997

Current Position

Professor, University of Oslo

Relevant Past Positions

Institute for Advanced Studies, Austria

Visiting Professor, 2012-2013

University of Cologne, Germany

Full Professor (W3), Chair for Macroeconomics 2011-2012

University of Zurich, Switzerland 2008 - 2011

Assistant Professor for Macrofinance

University of Zurich, Switzerland 2007 - 2008

Assistant (Wissenschaftlicher Mitarbeiter) at the Chair of Prof. Dr. Fabrizio Zilibotti

European Central Bank, 2006-2007

Senior Economist, Monetary Policy Research Division

University of Frankfurt 2005-2006

Assistant (Wissenschaftlicher Assistent) at the Chair of Prof. Dirk Krüger, Ph.D.

IZA, Bonn Germany, 2000-2002

Research Associate

Honors, Scholarships and Fellowships

German Science Foundation (DFG) Postdoc Scholarship, UPenn, 2003-2004.

DFG Graduate Scholarship, 1997-1999.

Published Papers

Job Selection and Wages over the Business Cycle

(with Iourii Manovskii)

American Economic Review, 103(2), April 2013, Pages 771-803.

Productivity and the Labor Market: Co-Movement over the Business Cycle (with Iourii Manovskii)

International Economic Review, Volume 52, Issue 3, August 2011, Pages 603-619.

Optimal Disinflation in New Keynesian Models

Journal of Monetary Economics, Volume 58, Issue 3, April 2011, Pages 248-261.

Optimal Ramsey Tax Cycles

Review of Economic Studies, Volume 77, Issue 3, July 2010, Pages 1042-1071.

An Adverse Selection Model of Optimal Unemployment Insurance

(with Ashok Kaul and Tim Mennel)

Journal of Economic Dynamics and Control, Volume 34, Issue 3, March 2010, Pages 490-502.

The Value of Endogenous Information for Mechanism Design(ers)

Journal of Economic Theory, Volume 144, Issue 5, September 2009, Pages 2197-2208.

The Cyclical Behavior of Equilibrium Unemployment and Vacancies Revisited (with Iourii Manovskii)

American Economic Review, Volume 98, Issue 4, September 2008, Pages 1692-1706.

Assessing Aggregate Tests of Efficiency for Dynamic Economies, (with Martin Barbie and Ashok Kaul), *Topics in Macroeconomics*, Vol. 4, No. 1, Article 16, 2004.

On the Interaction between Risk Sharing and Capital Accumulation in a Stochastic OLG Model with Production (with Martin Barbie and Ashok Kaul), *Journal of Economic Theory*, Volume 137, Issue 1, November 2007, Pages 568-579.

Fostering Within-Family Human Capital Investment: An Intragenerational Insurance Perspective of Social Security (with Martin Barbie and Ashok Kaul), Finanzarchiv, Volume 62, Number 4, December 2006, Pages 503-529.

Work in Progress

- <u>Identifying Sorting</u> (with Tzuo Hann Law and Iourii Manovskii).
- The Dynamic Effects of Aggregate Demand and Supply Disturbances

 in Models with Heterogeneous Inputs
 (with Luigi Bocola and Iourii Manovskii).
- The Macro and Micro-effects of Macroeconomic Policy (with Fatih Karahan, Iourii Manovskii and Kurt Mitman).
- Taxes and Unemployment in Models with Heterogeneous Workers (with Iourii Manovskii and Sergiy Stetsenko).
- Search Frictions and Wage Dispersion (with Iourii Manovskii).
- Money, Interest Rates and Strong Liquidity Effects.
- Excessive Risk Taking (with Iourii Manovskii).

Teaching Experience

Courses at Vienna, Austria

Math II, Spring 2013

Topics in Macro-Labor, Spring 2013

Courses at University of Cologne

Labor Economics, Fall 2011, Spring 2012

Graduate Advanced Macroeconomics, Spring 2011

Topics in Macroeconomics, Spring 2011, 2012, Fall 2011

Courses at University of Zurich

Macroeconomics II, Spring 2008, 2010

Advanced Asset Pricing, Fall 2009

Real Business Cycles, Asset Pricing, Fall 2008

Topics in Macroeconomics, Spring 2009

Teaching Assistant

University of Frankfurt, Intermediate Macroeconomics, Professor D. Krüger, 2005-2006

University of Bonn, Public Finance (Intermediate and Master Level), Professor D. Bös, 1998-2000

RWTH Aachen, Mathematics (Algebra), Prof. Plesken, 1995-1996

Lecture in Public Finance / Contract Theory, 1999

Academic Activities

Referee: American Economic Review, American Economic Journal: Macroeconomics, Econometrica, Finanzarchiv, International Economic Review, Journal of Economic Theory, Journal of Economic Dynamics and Control, Journal of Economics, Labour Economics, Macroeconomic Dynamics, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economic Studies, Scandinavian Journal of Economics.